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NEW MEXICO BUSINESS

CURRENT ECONOMIC REPORT

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Current Economic Developments in New Mexico

The slower rate of growth that has recently occurred in the national economy continued through October. A comparison of this slower growth rate to the very rapid growth in the first half of 1984 raises questions about the persistence of slower growth trends and continued favorable economic conditions.

The most hotly debated economic question at present is in the nature of the 1985 "landing" from the strong 1984 recovery. A "soft landing" appears more likely than ever, reflecting expectations of a successful transition to a slower, steady national economic growth path. This transition would be counter to the more common boom-bust business cycles experienced during the past decade.

The slowing of national economic growth is now readily apparent. Housing construction starts were down 12.8 percent in August from July, standing 18 percent below year earlier levels. Retail sales declined 2 percent in July and 0.8 percent in August. However, sales remained more than 8 percent above August 1983 levels. Industrial production increased a very modest 0.2 percent in August. The department of Commerce's flash estimate of third quarter GNP showed a 3.6 percent annual rate of growth.

Indications of continued expansion are strong. The leading economic indicators increased 0.5 percent in August, following two consecutive months of declines exceeding 1 percent. Consumer credit increased at a 19.75 percent annual rate in July.

In recent weeks interest rates have shown slight declines, but they continue to remain at high levels. Inflation has averaged 4.2 percent during the past twelve months ending in August. The chief threats to stable economic growth continue to be accelerated price inflation and increases in interest rates, either of which could choke off economic growth in 1985.

Strong growth continues in the New Mexico economy, and there is only limited evidence that the state is sharing in the national economic slowdown. High levels of national defense spending bode well for continued growth in both government and manufacturing employment. Continuing increases in New Mexico personal income provide for sustained expansion of the important services and trade sectors.

However, the disparity between the Albuquerque economy and economic conditions in the remainder of New Mexico are becoming increasingly sharp. Preliminary August ESD data show total nonagricultural employment in the Albuquerque area to be 5.0 percent greater than in August 1983, while employment throughout the remainder of New Mexico increased slightly less than 2.3 percent over the same period.

August nonagricultural employment in New Mexico stood at 498,300 according to preliminary ESD data. In August the New Mexico unemployment rate matched the national rate at 7.3 percent. Statewide total nonagricultural employment in August was up 3.4 percent from year earlier levels, while the unemployment rate was down from the 10.0 percent rate found in August of 1983.

The employment growth rate is down from the 4.1 percent annual rate of growth experienced during the first half of 1984, as compared to the first half of 1983. However, the economic recovery of the past year has still created an additional 16,400 nonagricultural jobs.

Signals of a slowing New Mexico economy—in response to the national slowdown—are mixed. During the first half of 1984 government employment increased in New Mexico at a 2.1 percent annual rate, as compared to the first half of 1983. The preliminary August 1984 data show government employment gains to have slowed to a meager 0.08 percent annual rate of increase, when compared to August 1983. Since the government sector provides nearly one-fourth of all jobs in the state, this slowdown is important. Retail trade employment in the first half of the year grew at a strong 7.1 percent annual rate. However the August ESD data show only a slight deceleration in the rate of growth to 6.9 percent. Service sector employment grew at a 5.2 percent rate in the first half of the year, and August data still reflect a moderately strong 4.3 percent rate of growth. Construction employment gains in the first half of the year reflected a very rapid 9.0 percent growth rate. However, August data show construction employment growth to be slowing, having increased 7.2 percent from a year ago. Manufacturing employment increased at a 3.3 percent rate in the first half of the year, but has slowed to reflect a 2.5 percent rate of increase in the August data.

In short, growth of the New Mexico economy is continuing, and the slowing of the national economy appears to have only limited correlation to a broad slowing in the state's economic growth. However, there is also strong evidence that the economy of the state outside the Albuquerque area is *not* benefitting from continued growth in any degree similar to the growth in the Albuquerque economy. As we turn the corner into 1985, concern must focus on inflation rates, interest rates, and personal income growth in assessing the potential for continuation of growth in the state's economy. Forecasts of these variables are generally favorable, although a slowing of the rate of growth is expected.

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ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS*			
	1983		1984	
	THIRD QUARTER	FOURTH QUARTER	FIRST QUARTER	SECOND QUARTER
1. GENERAL				
CIVILIAN LABOR FORCE** (000)	617.4	610.1	606.3	620.3
SEASONALLY ADJUSTED	611.4	607.6	618.3	618.1
TOTAL EMPLOYMENT** (000)	556.5	554.8	553.6	575.5
SEASONALLY ADJUSTED	549.5	551.1	567.0	573.6
UNEMPLOYMENT** (000)	60.9	55.3	52.7	44.8
SEASONALLY ADJUSTED	61.9	56.4	51.3	44.5
UNEMPLOYMENT RATE (%)	9.9	9.1	8.7	7.2
SEASONALLY ADJUSTED	10.1	9.3	8.3	7.2
WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T)	4860.0	5254.0	4989.0	4408.0
SEASONALLY ADJUSTED	5133.5	5394.2	4540.1	4492.2
NONAGRICULTURAL WAGE/SALARY EMPLOYMENT*** (000)	483.8	485.1	484.7	496.9
SEASONALLY ADJUSTED	481.0	482.9	491.5	495.4
NEW BUSINESS INCORPORATIONS (T)	652.0	597.0	656.0	N
BUSINESS FAILURE LIABILITIES ($000) (T)	N	N	N	N
2. AGRICULTURAL RECEIPTS				
LIVESTOCK AND PRODUCTS ($MIL.) (T)	127.0	230.5	137.3	140.9
SEASONALLY ADJUSTED	156.6	184.9	128.4	163.4
CROPS ($MIL.) (T)	87.0	136.5	30.3	40.6
SEASONALLY ADJUSTED	90.6	73.7	48.8	61.4
3. MINING PRODUCTION				
PETROLEUM (000 BBLS.) (T)	18896.1	18900.0	19341.1	19435.3
NATURAL GAS (BIL. CU. FT.) (T)	211.4	236.2	239.6	210.6
SEASONALLY ADJUSTED	221.7	227.6	227.8	219.4
COPPER ORE (000 TONS) (T)	N	N	N	N
COAL PRODUCTION (000 SHORT TONS) (T)	4879.0	5814.0	6890.0	6900.0
4. CONSTRUCTION				
RESIDENTIAL BUILDING PERMITS ($MIL.) (T)	127.2	108.5	165.3	209.6
SEASONALLY ADJUSTED	N	N	N	N
RESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	160.0	170.4	156.7	243.9
SEASONALLY ADJUSTED	145.7	168.9	187.4	235.9
NONRESIDENTIAL CONSTRUCTION CONTRACTS ($MIL.) (T)	199.1	122.5	105.6	158.7
NONBUILDING CONSTRUCTION CONTRACTS ($MIL.) (T)	97.6	134.8	71.9	77.5
5. MANUFACTURING				
EMPLOYMENT*** (000)	34.7	35.2	34.5	35.3
SEASONALLY ADJUSTED	34.4	34.8	35.1	35.5
AVERAGE WEEKLY HOURS	38.9	39.5	38.9	40.2
SEASONALLY ADJUSTED	39.2	39.4	38.9	39.9

ECONOMIC INDICATORS (continued)

1984			PERCENTAGE CHANGE							
JUNE	JULY	AUG.	III 1982-III 1983	IV 1982-IV 1983	I 1983-I 1984	II 1983-II 1984	JUNE 1983-JUNE 1984	JULY 1983-JULY 1984	AUG. 1983-AUG. 1984	
624.8	623.4	623.9	2.0	1.0	1.8	1.9	1.2	0.5	1.2	
615.8	614.8	619.6	2.0	1.0	2.0	1.9	1.4	0.5	1.0	
578.6	577.1	578.5	1.6	2.1	4.9	5.7	4.8	3.8	4.2	
572.3	569.7	572.8	1.6	2.1	4.9	5.7	4.8	3.8	4.2	
46.2	46.3	45.4	5.4	-8.7	-22.0	-30.3	-29.6	-28.1	-26.5	
43.5	45.1	46.9	5.4	-8.6	-22.0	-30.3	-29.4	-28.2	-26.6	
7.4	7.4	7.3	3.6	-9.9	-23.5	-31.6	-30.2	-28.8	-27.0	
7.1	7.3	7.6	3.3	-9.5	-23.5	-31.5	-30.4	-28.5	-27.4	
1741.0	1464.0	1350.0	-10.1	-5.7	-19.7	-19.7	-4.3	-19.1	-20.7	
1662.8	1418.6	1481.9	-10.3	-5.2	-19.4	-20.1	-4.2	-19.0	-20.7	
500.9	495.9	498.3	1.8	2.3	4.1	4.1	4.0	2.7	3.4	
497.9	494.4	496.3	1.9	2.3	4.1	4.1	4.0	2.7	3.4	
N	N	N	14.6	-7.4	7.7	N	N	N	N	
N	N	N	N	N	N	N	N	N	N	
37.2	N	N	5.3	14.6	-3.3	4.2	-3.2	N	N	
42.8	N	N	1.0	17.2	-4.5	4.7	-3.3	N	N	
21.1	N	N	5.4	-2.3	-26.0	-35.6	-21.4	N	N	
21.3	N	N	7.3	-4.2	-30.3	-36.7	-21.7	N	N	
6424.3	6624.6	N	6.3	7.8	4.9	5.1	6.2	5.7	N	
66.3	75.4	N	-3.4	1.9	3.3	5.8	12.4	13.5	N	
73.9	81.3	N	-3.3	1.9	3.3	6.3	12.8	13.7	N	
N	N	N	N	N	N	N	N	N	N	
2246.0	1400.0	2857.0	-0.6	-3.5	39.4	35.6	17.9	7.5	46.6	
63.3	59.1	68.2	50.2	36.0	73.9	43.3	31.1	53.9	52.3	
N	N	N	N	N	N	N	N	N	N	
110.9	58.5	72.9	37.7	36.1	20.1	37.5	55.3	11.9	12.7	
95.1	62.1	57.1	39.3	36.7	26.7	35.8	53.7	12.7	12.3	
44.4	84.8	110.5	89.4	25.1	-52.9	26.0	18.4	101.9	122.7	
24.9	33.4	25.8	-58.0	52.9	-82.7	-5.6	-10.1	76.9	-49.3	
35.7	35.4	35.7	0.8	1.4	3.2	3.4	3.8	3.8	2.6	
35.7	35.5	35.4	0.8	1.5	3.2	3.4	3.8	3.9	2.5	
40.9	40.2	40.3	-0.5	-0.1	-2.8	0.1	3.8	5.2	1.8	
40.8	39.8	41.0	-0.4	0.9	-2.8	0.1	3.8	5.1	1.9	

ECONOMIC INDICATORS

	QUARTERLY AVERAGES AND TOTALS*			
	1983		1984	
	THIRD QUARTER	FOURTH QUARTER	FIRST QUARTER	SECOND QUARTER
6. TRANSPORT./COMMUNIC./UTIL.				
EMPLOYMENT*** (000)	29.0	29.4	29.0	28.9
7. TRADE				
WHOLESALE EMPLOYMENT*** (000)	21.6	21.7	21.4	21.6
RETAIL EMPLOYMENT*** (000)	91.4	92.4	91.1	94.5
SEASONALLY ADJUSTED	89.9	91.4	93.7	94.6
AVERAGE WEEKLY HOURS	35.7	35.7	34.7	35.5
8. FINANCE				
NEW BANK LOANS ($MIL.) (T)	N	N	N	N
SEASONALLY ADJUSTED	N	N	N	N
BANK DEMAND DEPOSITS ($MIL.)	N	N	N	N
BANK TIME DEPOSITS ($MIL.)	N	N	N	N
TOTAL SAVINGS DEPOSITS AT S&L'S ($MIL.)	2801.1	2884.6	3016.0	3196.1
NEW SAVINGS RECEIVED AT S&L'S ($MIL.) (T)	906.6	1011.6	1209.8	1580.8
9. SERVICES AND TOURISM				
SERVICE EMPLOYMENT*** (000)	102.4	100.2	101.2	104.1
SEASONALLY ADJUSTED	99.6	101.9	103.1	103.3
LODGING EMPLOYMENT*** (000)	10.9	10.2	10.2	10.8
SEASONALLY ADJUSTED	10.2	10.4	10.8	10.8
VISITS TO NATIONAL PARKS/MONUMENTS (000) (T)	712.2	246.6	255.0	604.5
SEASONALLY ADJUSTED	458.3	416.1	448.0	462.1
10. GOVERNMENT				
FEDERAL EMPLOYMENT*** (000)	29.6	28.3	29.1	30.3
STATE EMPLOYMENT*** (000)	42.2	45.1	45.6	43.7
CITY AND COUNTY EMPLOYMENT*** (000)	53.0	55.3	55.8	56.2

NOTE: SEASONALLY ADJUSTED FIGURES ARE ECONOMIC TIME SERIES WHICH HAVE HAD SEASONAL VARIATIONS REMOVED WITH STATISTICAL PROCESSES. THESE PURELY SEASONAL VARIATIONS INCLUDE THE EFFECTS OF: THE OPENING AND CLOSING OF SCHOOL, THE ANNUAL PATTERN OF SEASONS (ESPECIALLY APPLICABLE TO AGRICULTURAL DATA), HOLIDAYS, AND OTHER ANNUAL RECURRING EVENTS WHICH INFLUENCE ECONOMIC ACTIVITY. BY REMOVING THESE SEASONAL VARIATIONS FROM RAW ECONOMIC DATA, MONTH-TO-MONTH ANALYSIS OF TRENDS AND UNUSUAL FLUCTUATIONS IN ECONOMIC ACTIVITY IS FACILITATED.

* THE DATA SERIES HAVING QUARTERLY TOTALS, RATHER THAN AVERAGES, ARE FOLLOWED BY A "T" IN PARENTHESES. EXAMPLE: WEEKLY NEW UNEMPLOYMENT INSURANCE CLAIMS (T). IF A SERIES IS REPRESENTED BY QUARTERLY TOTALS, THE SEASONALLY ADJUSTED FIGURES THAT ACCOMPANY THE SERIES ARE ALSO TOTALS. ALL OTHER SERIES ARE QUARTERLY AVERAGES.

** NUMBER OF PERSONS BY PLACE OF RESIDENCE.

*** NUMBER OF JOBS BY PLACE OF WORK.

N NOT AVAILABLE.

ECONOMIC INDICATORS (continued)

1984			PERCENTAGE CHANGE						
JUNE	JULY	AUG.	III 1982-III 1983	IV 1982-IV 1983	I 1983-I 1984	II 1983-II 1984	JUNE 1983-JUNE 1984	JULY 1983-JULY 1984	AUG. 1983-AUG. 1984
28.1	28.3	28.4	-2.7	-2.7	-1.7	-1.9	-2.8	-2.4	0.4
21.8	21.7	21.6	-2.3	0.7	1.6	0.9	0.5	0.5	0.0
96.4	96.2	97.9	4.0	5.4	7.3	7.0	7.0	5.7	6.9
95.3	95.2	95.5	3.9	5.5	7.3	7.0	7.0	5.7	6.9
35.8	36.0	35.6	-1.6	-0.8	-0.5	-0.2	0.0	0.0	0.0
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
N	N	N	N	N	N	N	N	N	N
3261.5	N	N	14.2	16.7	16.2	18.8	19.2	N	N
605.8	N	N	48.1	15.2	17.2	87.2	103.6	N	N
106.1	107.8	107.5	3.8	5.0	5.8	4.7	4.0	4.5	4.3
103.2	103.4	104.1	3.8	5.0	5.7	4.7	4.0	4.6	4.4
11.3	11.8	11.7	-1.5	1.7	6.3	5.2	5.6	7.3	5.4
10.8	10.9	10.7	-1.4	1.8	6.3	5.2	5.6	7.4	5.4
249.8	295.1	226.9	-1.3	-1.9	4.8	14.0	7.3	-8.7	-7.7
152.9	147.3	130.6	-2.6	-0.1	5.3	15.9	5.9	-5.5	-10.5
30.7	30.9	30.3	-0.6	-1.9	0.7	1.5	1.3	1.6	2.7
42.1	39.6	40.1	2.4	2.2	3.3	2.0	3.7	-1.2	-1.9
55.6	51.4	52.0	2.7	0.8	1.3	3.1	3.5	-3.6	0.2

SOURCES: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT: SECTIONS 1, 5, 6, 7, 9, 10; DUN AND BRADSTREET, INC: SECTION 1; USDA STATISTICAL REPORTING SERVICE: SECTION 2; OIL CONSERVATION COMMISSION: SECTION 3; NEW MEXICO TAXATION AND REVENUE DEPT.: SECTION 3; U. S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS: SECTION 4; F. W. DODGE CO. (A DIVISION OF MCGRAW-HILL, INC.): SECTION 4; FEDERAL POWER COMMISSION: SECTION 6; BANK REPORT (33): SECTION 8; FEDERAL HOME LOAN BANK OF LITTLE ROCK: SECTION 8; U. S. DEPARTMENT OF THE INTERIOR, NATIONAL PARK SERVICE: SECTION 9.

CONSUMER PRICE INDEXES AND INDEXES OF SELECTED CATEGORIES
U.S.CITY AVERAGE
(1967=100)

	ALL URBAN CONSUMERS				REVISED SERIES, WAGE EARNERS AND CLERICAL WORKERS			
			% CHANGE				% CHANGE	
	AUG. 1984	JULY 1984	AUG. 83-AUG. 84	JULY 84-AUG. 84	AUG. 1984	JULY 1984	AUG. 83-AUG. 84	JULY 84-AUG. 84
ALL ITEMS	313.0	311.7	4.2	0.4	310.3	307.5	3.6	0.9
FOOD	304.8	303.2	4.3	0.5	304.5	302.8	4.2	0.6
HOUSING	339.5	338.1	4.5	0.4	334.2	328.7	3.1	1.7
APPAREL & UPKEEP	200.1	196.6	1.4	1.8	199.0	195.3	1.4	1.9
TRANSPORTATION	312.9	312.9	3.5	0.0	315.2	315.2	3.7	0.0
MEDICAL CARE	381.9	380.3	6.1	0.4	380.1	378.5	6.2	0.4
ENTERTAINMENT	256.4	255.3	4.0	0.4	252.5	251.4	3.9	0.4
OTHER GOODS & SERVICES	307.2	306.5	6.3	0.2	305.3	304.5	6.0	0.3

SOURCE: U.S. DEPARTMENT OF LABOR, NEWS.

HOURS AND EARNINGS OF PRODUCTION,
CONSTRUCTION, AND NONSUPERVISORY EMPLOYEES
NEW MEXICO
(MONTHLY AVERAGES)

	AVERAGE WEEKLY HOURS			% CHANGE	AVERAGE HOURLY EARNINGS			% CHANGE
	AUG. 1984P	JULY 1984R	AUG. 1983R	AUG. 83-AUG. 84P	AUG. 1984P	JULY 1984R	AUG. 1983R	AUG. 83-AUG. 84P
MINING	41.9	41.9	42.5	-1.4	$11.45	$11.33	$11.19	2.4
CONSTRUCTION	36.1	36.4	37.0	-2.4	10.53	10.87	10.45	0.8
MANUFACTURING	40.3	40.2	39.6	1.8	8.18	8.29	7.60	7.7
DURABLE GOODS	40.9	40.6	40.1	2.0	8.30	8.54	7.76	7.0
NONDURABLE GOODS	39.0	39.2	38.3	1.9	7.92	7.68	7.23	9.6
COMMUNICATION & UTILITIES	42.2	42.0	36.7	15.0	10.53	10.37	9.93	6.1
TRADE*	35.6	36.0	35.6	0.0	7.36	7.32	7.07	4.2
BANKING	36.7	39.3	37.7	-2.6	5.36	5.34	5.23	2.5

P PRELIMINARY.
R REVISED.
* EXCLUDES EATING AND DRINKING PLACES.
SOURCE: NEW MEXICO EMPLOYMENT SECURITY DEPARTMENT.

ESTIMATED CIVILIAN LABOR FORCE AND EMPLOYMENT

	NEW MEXICO			ALBUQUERQUE AREA*			LAS CRUCES AREA**		
	AUG. 1984P	JULY 1984R	AUG. 1983R	AUG. 1984P	JULY 1984R	AUG. 1983R	AUG. 1984P	JULY 1984R	AUG. 1983R
TOTAL CIVILIAN LABOR FORCE	623,900	623,400	616,800	241,600	240,800	232,500	42,300	41,900	41,400
EMPLOYMENT***	578,500	577,100	555,000	226,200	225,400	212,200	38,700	38,400	37,500
UNEMPLOYMENT	45,400	46,300	61,800	15,400	15,400	20,300	3,500	3,500	3,800
UNEMPLOYMENT RATE (%)	7.3	7.4	10.0	6.4	6.4	8.7	8.3	8.4	9.3
NONAGRICULTURAL WAGE & SALARY EMPLOYMENT	498,300	495,900	481,900	210,000	209,000	200,000	32,300	31,600	30,300
MINING	21,400	21,500	20,300	N	N	N	N	N	N
CONTRACT CONSTRUCTION	38,700	38,300	36,100	16,100	16,000	14,600	3,000	3,000	1,900
MANUFACTURING	35,700	35,400	34,800	19,700	19,500	18,500	3,400	3,200	3,100
DURABLE GOODS	22,700	23,100	21,800	13,900	13,900	13,000	N	N	N
NONDURABLE GOODS	13,000	12,300	13,000	5,800	5,600	5,500	N	N	N
TRANSPORTATION&PUBLIC UTILITIES	28,400	28,300	28,300	11,400	11,200	11,300	1,300	1,100	1,200
TRADE	119,500	117,900	113,200	53,400	52,600	50,600	7,500	7,400	6,100
WHOLESALE	21,600	21,700	21,600	13,100	13,200	13,100	800	800	900
RETAIL	97,900	96,200	91,600	40,300	39,400	37,500	6,700	6,600	5,200
FINANCE, INSURANCE, & REAL ESTATE	24,700	24,800	23,800	12,500	12,600	12,000	1,400	1,400	1,200
SERVICES & MISCELLANEOUS	107,500	107,800	103,100	53,600	53,800	50,700	4,800	4,800	4,200
GOVERNMENT	122,400	121,900	122,300	43,300	43,300	42,300	11,000	10,900	12,800
FEDERAL	30,300	30,900	29,500	13,000	13,400	12,500	4,500	4,600	4,400
STATE	40,100	39,600	40,900	11,000	10,600	11,100	3,100	3,100	4,300
LOCAL	52,000	51,400	51,900	19,300	19,300	18,700	3,300	3,100	4,200

N NOT AVAILABLE, LESS THAN 50 JOBS.
P PRELIMINARY.
R REVISED.
* INCLUDES BERNALILLO AND SANDOVAL COUNTIES.
** DONA ANA COUNTY.
*** INCLUDES LABOR DISPUTES.

ALBUQUERQUE* BANKING DATA
($000S)

	QUARTER II 1984	QUARTER II 1983	% CHANGE II 1983-II 1984
BANKS			
TOTAL ASSETS	$ 3,232	$ 3,029	6.8
LOANS, NET	1,712	1,379	24.2
TOTAL DEPOSITS	2,614	2,520	3.8
SAVINGS & LOAN			
SAVINGS DEPOSITS	$ 1,689	$ 1,379	22.5
NEW SAVINGS RECEIVED	1,096	490	123.7

P PRELIMINARY
* BERNALILLO COUNTY FOR BANK INFORMATION, ALBUQUERQUE SMSA FOR SAVINGS AND LOAN DATA.
** IN DOMESTIC OFFICES.
SOURCE: QUARTERLY STATEMENT OF CONDITION FOR BANKS, FEDERAL HOME LOAN BANK OF LITTLE ROCK.

NUMBER OF BUILDING PERMITS AND UNITS

	RESIDENTIAL (UNITS)				NONRESIDENTIAL (PERMITS)			
			CUMULATIVE TOTAL THROUGH AUG.				CUMULATIVE TOTAL THROUGH AUG.	
	AUG. 1984	AUG. 1983	1984	1983	AUG. 1984	AUG. 1983	1984	1983
ALAMOGORDO	11	12	322	231	11	15	99	67
ALBUQUERQUE	445	216	5,647	1,841	67	30	295	215
ARTESIA	2	3	26	29	12	19	69	87
CARLSBAD	8	13	96	80	22	22	156	179
CLOVIS	12	8	84	59	8	8	58	48
DEMING	2	3	39	20	3	2	14	28
ESPANOLA	4	0	13	5	4	6	16	35
FARMINGTON	13	17	132	174	0	3	11	22
GALLUP	11	6	46	81	6	4	36	20
HOBBS	3	9	40	195	4	5	18	29
LAS CRUCES	72	142	846	581	28	20	225	177
LOS ALAMOS	71	4	151	28	10	6	45	38
PORTALES	10	0	14	16	2	3	16	23
RATON	0	2	7	8	7	5	20	22
ROSWELL	29	14	141	167	12	24	138	168
RUIDOSO	31	35	301	293	27	3	83	42
SANTA FE	109	57	918	514	15	18	117	108
SOCORRO	0	0	8	20	5	1	18	12
REM. OF STATE	843	402	3,286	2,586	159	153	1,137	1,017
TOTAL	1,676	943	12117	6,928	402	347	2,571	2,337

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

VALUE OF BUILDING PERMITS--SELECTED CITIES

	RESIDENTIAL				NONRESIDENTIAL			
			CUMULATIVE TOTAL THROUGH AUGUST				CUMULATIVE TOTAL THROUGH AUGUST	
	AUGUST 1984	AUGUST 1983	1984	1983	AUGUST 1984	AUGUST 1983	1984	1983
ALAMOGORDO	$ 454,514	$ 557,744	$ 9,644,144	$ 9,231,803	$ 77,406	$ 191,067	$ 4,466,975	$ 977,987
ALBUQUERQUE	16,070,074	13,198,294	202,298,230	96,283,720	15,276,342	2,795,921	76,418,451	48,944,626
ARTESIA	120,000	96,600	1,252,120	1,094,600	19,650	39,200	2,215,350	5,364,178
CARLSBAD	620,827	688,895	4,519,891	3,562,297	270,931	1,781,110	1,732,189	3,191,541
CLOVIS	271,737	379,556	3,232,392	3,023,468	148,250	25,249	2,632,307	437,124
DEMING	75,762	113,868	1,080,027	653,550	9,102	5,030	38,928	182,791
ESPANOLA	134,000	0	401,822	138,282	166,000	19,844	782,754	340,112
FARMINGTON	557,930	858,722	5,103,740	6,671,004	0	153,552	902,727	4,336,406
GALLUP	443,489	255,043	2,108,809	2,473,150	676,490	137,400	3,432,132	1,713,670
HOBBS	286,300	632,000	3,485,025	9,827,220	193,000	363,500	2,821,690	8,630,500
LAS CRUCES	2,675,900	3,898,000	33,834,576	21,847,287	978,489	1,100,413	9,477,991	7,639,884
LOS ALAMOS	2,019,096	313,400	7,002,884	2,061,100	21,350	18,865	335,574	1,100,665
PORTALES	212,726	0	378,227	610,438	5,245	25,833	119,583	1,086,333
RATON	0	49,500	304,497	442,200	1,386,845	11,000	1,827,702	182,815
ROSWELL	1,371,300	637,000	6,769,150	8,307,700	541,975	322,600	6,284,243	2,682,270
RUIDOSO	3,069,044	1,600,248	22,048,516	11,217,648	4,137,775	98,802	8,826,665	4,341,384
SANTA FE	5,741,410	3,335,868	39,310,106	27,229,476	6,213,700	1,136,814	39,367,738	9,198,929
SOCORRO	0	0	216,000	513,250	305,800	1,500	1,127,700	4,037,900
REM. OF STATE	34,069,297	18,154,795	161,179,796	119,503,776	13,137,541	13,478,029	100,737,781	85,125,256
TOTAL	68,193,406	44,769,533	504,169,952	324,691,969	43,565,891	21,705,729	263,548,480	189,514,371

SOURCE: U.S. DEPARTMENT OF COMMERCE, BUREAU OF THE CENSUS.

Now Available
1980
DEMOGRAPHIC DATA BY ZIP CODES

Data from the 1980 census for ZIP codes in New Mexico are available now with the release of Summary Tape File (STF) 3B. The processing of 1980 census data by ZIP code had been cut by the Bureau of the Census due to budget constraints. However, a consortium of private firms funded the creation of the file, and in return, received exclusive rights to the ZIP code data for an 18 month period. In September the proprietary period ended; STF 3B is available for sale now from the New Mexico State Data Center. The Bureau of Business and Economic Research is a State Data Center affiliate.

STF 3B contains sample data from the 1980 census, including income, education, labor force status, occupation, poverty status plus housing indicators such as rent, heating fuels and monthly owner costs. The file provides data for 5-digit ZIP codes within the state, SMSA's and counties.

ZIP code demographics are especially useful for profiling customers, targeting market areas and identifying direct mail areas. To develop a quick socioeconomic profile of clients or customers, the only information needed is the ZIP code. Geocoding customer lists by census statistical areas, such as tracts or block groups, is unnecessary with the use of ZIP codes. ZIP code data also enable profiles of potential market areas, which can be particularly helpful with direct mailings to eliminate waste and improve response.

Copies of STF 3B are available through the Data Bank, 277-6626.

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